

MEMORANDUM

DATE: November 10, 2021
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **October 31, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$5,472,373
Add: Revenues and Transfers in	\$59,540,803	
Total Expenditures	<u>59,097,828</u>	
Revenue over (under) Expenditures	442,975	
Net Increase, (Decrease) in Fund Balance		<u>442,975</u>
Estimated Fund Balance at 12/31/2021		\$5,915,348

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
October 31, 2021			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2021 (est)	\$5,472,373	\$5,472,373	
Revenues:			
Regional Appropriations	5,183,200	4,360,273	84.1%
Interest Income	45,000	2,740	6.1%
Special Revenue Fund Income	89,260,157	50,805,940	56.9%
Local Match	4,469,869	3,607,468	80.7%
Enterprise Income	866,500	764,383	88.2%
Miscellaneous Income	150,000	-	0.0%
TOTAL	\$99,974,726	\$59,540,803	59.6%
Expenses:			
Salaries and Benefits	26,932,741	20,386,213	75.7%
Contracts	20,982,370	8,824,192	42.1%
Equipment	576,918	259,267	44.9%
Miscellaneous Operating	3,701,338	589,254	15.9%
Travel	388,044	65,825	17.0%
Rent and Related	1,898,303	1,740,281	91.7%
Other Computer Expenses	1,242,690	492,907	39.7%
Sub-Grants/Participant Payments	45,604,918	26,739,889	58.6%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
TOTAL	\$99,943,768	59,097,828	59.1%
Excess (Deficiency) of Revenues			
Over (Under) Expenses	30,958	442,975	
Estimated Fund Balance:			
December 31, 2021	\$ 5,503,331	\$5,915,348	