

## MEMORANDUM

**DATE:** March 9, 2022  
**TO:** Atlanta Regional Commission  
**FROM:** Bob Reeves, Treasurer  
**SUBJECT:** Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **February 28, 2022**. *Preliminary* total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/22 (estimate)		\$8,038,831
Add: Revenues and Transfers in	\$5,677,275	
Total Expenditures	<u>5,748,124</u>	
Revenue over (under) Expenditures	-70,849	
Net Increase, (Decrease) in Fund Balance		<u>-70,849</u>
Estimated Fund Balance at 12/31/2022		\$7,967,982

ATLANTA REGIONAL COMMISSION  
Treasurer's Report  
Revenues and Expenditures  
February 28, 2022

	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2022 (est)	\$8,038,831	\$8,038,831	
Revenues:			
Regional Appropriations	5,555,374	768,247	13.8%
Interest Income	45,000		0.0%
Special Revenue Fund Income	88,701,102	4,560,475	5.1%
Local Match	4,586,419	348,553	7.6%
Enterprise Income	1,048,211		0.0%
Miscellaneous Income	565,000	-	0.0%
<b>TOTAL</b>	<b>\$100,501,106</b>	<b>\$5,677,275</b>	<b>5.6%</b>
Expenses:			
Salaries and Benefits	27,687,949	3,970,864	14.3%
Contracts	21,870,343	349,753	1.6%
Equipment	618,500	-	0.0%
Miscellaneous Operating	2,756,204	162,423	5.9%
Travel	413,311	8,852	2.1%
Rent and Related	2,109,366	327,617	15.5%
Other Computer Expenses	1,385,050	243,685	17.6%
Sub-Grants/Participant Payments	45,182,862	684,930	1.5%
Other Expenses		-	0.0%
Over/(Under) Indirect Recovery	(961,111)	-	0.0%
<b>TOTAL</b>	<b>\$101,062,474</b>	<b>5,748,124</b>	<b>5.7%</b>
Excess (Deficiency) of Revenues Over (Under) Expenses	(561,368)	(70,849)	
Estimated Fund Balance:			
December 31, 2022	\$ 7,477,463	\$7,967,982	