

MEMORANDUM

DATE: January 13, 2022
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **December 31, 2021**. *Preliminary* total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$8,238,8631
Add: Revenues and Transfers in	\$79,883,458	
Total Expenditures	<u>80,049,073</u>	
Revenue over (under) Expenditures	-165,615	
Net Increase, (Decrease) in Fund Balance		<u>-165,615</u>
Estimated Fund Balance at 12/31/2021		\$8,073,216

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures - Preliminary			
December 31, 2021			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2021	\$8,238,831	\$8,238,831	
Revenues:			
Regional Appropriations	5,183,200	5,183,200	100.0%
Interest Income	45,000	2,740	6.1%
Special Revenue Fund Income	89,260,157	68,399,259	76.6%
Local Match	4,469,869	5,216,403	116.7%
Enterprise Income	866,500	1,081,856	124.9%
Miscellaneous Income	150,000	-	0.0%
TOTAL	\$99,974,726	\$79,883,458	79.9%
Expenses:			
Salaries and Benefits	26,932,741	24,452,545	90.8%
Contracts	20,982,370	11,901,788	56.7%
Equipment	576,918	395,825	68.6%
Miscellaneous Operating	3,701,338	1,051,526	28.4%
Travel	388,044	100,289	25.8%
Rent and Related	1,898,303	2,093,691	110.3%
Other Computer Expenses	1,242,690	532,561	42.9%
Sub-Grants/Participant Payments	45,604,918	39,520,848	86.7%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
TOTAL	\$99,943,768	80,049,073	80.1%
Excess (Deficiency) of Revenues			
Over (Under) Expenses	30,958	(165,615)	
Estimated Fund Balance:			
December 31, 2021	\$ 8,269,789	\$8,073,216	