

MEMORANDUM

DATE: December 8, 2021
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **November 30, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$5,472,373
Add: Revenues and Transfers in	\$69,777,360	
Total Expenditures	<u>69,759,183</u>	
Revenue over (under) Expenditures	18,177	
Net Increase, (Decrease) in Fund Balance		<u>18,177</u>
Estimated Fund Balance at 12/31/2021		\$5,490,550

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
November 30, 2021			
			% Y-T-D
	Budget	Y-T-D	to Budget
Fund Balance as of 1/1/2021 (est)	\$5,472,373	\$5,472,373	
Revenues:			
Regional Appropriations	5,183,200	4,437,135	85.6%
Interest Income	45,000	2,740	6.1%
Special Revenue Fund Income	89,260,157	59,590,013	66.8%
Local Match	4,469,869	4,665,617	104.4%
Enterprise Income	866,500	1,081,856	124.9%
Miscellaneous Income	150,000	-	0.0%
TOTAL	\$99,974,726	\$69,777,360	69.8%
Expenses:			
Salaries and Benefits	26,932,741	22,293,882	82.8%
Contracts	20,982,370	9,107,248	43.4%
Equipment	576,918	365,616	63.4%
Miscellaneous Operating	3,701,338	878,435	23.7%
Travel	388,044	88,774	22.9%
Rent and Related	1,898,303	2,069,792	109.0%
Other Computer Expenses	1,242,690	512,968	41.3%
Sub-Grants/Participant Payments	45,604,918	34,442,468	75.5%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
TOTAL	\$99,943,768	69,759,183	69.8%
Excess (Deficiency) of Revenues			
Over (Under) Expenses	30,958	18,177	
Estimated Fund Balance:			
December 31, 2021	\$ 5,503,331	\$5,490,550	