



MEMORANDUM

DATE: July 14, 2021
TO: Atlanta Regional Commission
FROM: Bob Reeves, Treasurer
SUBJECT: Treasurer's Report

Attached is the summary of total governmental fund type revenues, expenditures and change in fund balance through **June 30, 2021**. Total governmental fund revenues, expenditures and change in fund balance may be summarized as follows:

Fund Balance at 1/1/21 (estimate)		\$5,472,373
Add: Revenues and Transfers in	\$32,850,549	
Total Expenditures	<u>31,568,785</u>	
Revenue over (under) Expenditures	1,281,764	
Net Increase, (Decrease) in Fund Balance		<u>1,281,764</u>
Estimated Fund Balance at 12/31/2021		\$6,754,137

ATLANTA REGIONAL COMMISSION			
Treasurer's Report			
Revenues and Expenditures			
June 30, 2021			
	Budget	Y-T-D	% Y-T-D to Budget
Fund Balance as of 1/1/2021 (est)	\$5,472,373	\$5,472,373	
Revenues:			
Regional Appropriations	5,183,200	2,591,600	50.0%
Interest Income	45,000	1,669	3.7%
Special Revenue Fund Income	89,260,157	27,322,553	30.6%
Local Match	4,469,869	2,595,305	58.1%
Enterprise Income	866,500	339,422	39.2%
Miscellaneous Income	150,000	-	0.0%
TOTAL	\$99,974,726	\$32,850,549	32.9%
Expenses:			
Salaries and Benefits	26,932,741	11,823,708	43.9%
Contracts	20,982,370	3,528,286	16.8%
Equipment	576,918	96,241	16.7%
Miscellaneous Operating	3,701,338	469,299	12.7%
Travel	388,044	11,411	2.9%
Rent and Related	1,898,303	1,042,816	54.9%
Other Computer Expenses	1,242,690	403,945	32.5%
Sub-Grants/Participant Payments	45,604,918	14,193,079	31.1%
Other Expenses	-	-	0.0%
Over/(Under) Indirect Recovery	(1,383,554)	-	0.0%
TOTAL	\$99,943,768	31,568,785	31.6%
Excess (Deficiency) of Revenues Over (Under) Expenses	30,958	1,281,764	
Estimated Fund Balance:			
December 31, 2021	\$ 5,503,331	\$6,754,137	