# Driving Equity in the ATL ARC Board Meeting

7.14.21



#### METRO ATLANTA CHAMBER'S FOCUS AREAS

Public Health: health disparities, vaccine rollout, education campaigns

**Economic Recovery**: pandemic-related challenges, impact on communities of color

Racial Equity: role of business community, internal work for MAC

## ATLANTA'S STRENGTHS

**Civil Rights Legacy** 

**Support from the Business Community** 

**HBCUs and Other Higher Education Institutions** 

# **OUR INITIATIVE**



Nearly 250
companies have signed on since the launch in February 2021.































































axisreplay\*







#### CORPORATE POLICIES PLAYBOOK

A guide on how to execute the racial equity initiative within an organization

A **tool** to determine where an organization is on the journey – emerging, progressing or leading

A resource to help organizations become educated on racial equity actions

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Key performance indicators: people, talent pipeline and HR policies

### TOP EIGHT CORE ACTIONS

- 1. Designate a DEI leader
- 2. Ensure diversity in C-suite
- Elect Black leaders to the board
- 4. Establish recruitment with HBCUs
- 5. Require diversity among executive candidates, on interview panels and in hiring teams
- 6. Establish DEI performance objectives
- 7. Create DEI strategy and gain leadership buy-in
- 8. Conduct a pay equity review across race

#### INCLUSIVE ECONOMIC DEVELOPMENT PLAYBOOK

## Key performance indicators:

Achieve full adoption of formal supplier diversity programs among Fortune 1000s

Increase share of Black-owned employer businesses in ATL

Increase access to capital for Black founders

Increase share of venture-backed ATL companies with Black founders

#### TOP SIX CORE ACTIONS

- 1. Identify dedicated resource(s) to develop and manage supplier diversity
- 2. Establish clear definitions for what is considered diverse spend
- 3. Set supplier diversity policies and procedures that define the expectations for how procurement engages diverse suppliers, including standards for inclusion and participation
- 4. Attend and engage in networking and showcase events with Black owners and founders
- 5. Establish partnerships with local organizations to support Black owners and founders
- 6. Promote Atlanta as a city of choice for Black-owned employer businesses



www.ATLRacialEquity.com