



DATE: November 8, 2023

ISSUE SUMMARY: Approval of the 2023 CEDS Annual Report

FROM: Nicole Hendrickson, Chair, Community Resources Committee

IMPORTANCE:

Federal regulations require ARC, as an Economic Development District (EDD), to develop a Comprehensive Economic Development Strategy (CEDS) every five years and provide an Annual Report.

The CEDS brings together the public, private, non-profit, education, and other sectors and stakeholders in the creation of an economic roadmap to diversify and strengthen the regional economy. A CEDS is the result of a continuing economic development planning process developed with broad-based and diverse public and private sector participation and must set forth the goals and actions necessary to solve the economic development problems of the region and clearly define the metrics of success. The CEDS documents the current conditions in the region and features four (4) goals and associated actions based on the region's needs with a focus on equity. In 2023, the Atlanta Regional Commission began to implement the adopted CEDS (2022). This is a 5-year plan.

The 2023 CEDS Annual Report outlines the implementation measures and successes.

Review the StoryMap: bit.ly/CEDS-storymap.

ACTION REQUIRED: Approval of the 2023 CEDS Annual Report and Resolution is recommended. The Annual Report will be submitted to EDA.



**A RESOLUTION APPROVING:
THE COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY ANNUAL REPORT**

WHEREAS, the Atlanta Regional Commission is a Regional Commission created pursuant to O.C.G.A. § 50-8-30, et seq.; and

WHEREAS, O.C.G.A. § 50-8-35 authorizes each commission to collect, process and analyze economic statistics; and

WHEREAS, the Atlanta Regional Commission is a Metropolitan Area Planning and Development Commission created pursuant to O.C.G.A. § 50-8-80, et seq.; and

WHEREAS, O.C.G.A. § 50-8-92 authorizes such a commission to prepared and adopt comprehensive development guides to include economic development and economic needs of the area; and

WHEREAS, the Economic Development Administration (EDA) of the U.S. Department of Commerce has designated ARC as the Economic Development District for the eleven-county region; and

WHEREAS, the EDA requires ARC as an Economic Development District to develop a Comprehensive Economic Development Strategy (CEDS) for the region every 5 years and provide an Annual Report; and

WHEREAS, the Commission last developed and adopted a CEDS in 2022; and

WHEREAS, during 2023, ARC worked with regional partners to plan and implement the CEDS Action Plan; and

NOW, THEREFORE, BE IT RESOLVED that the Commission approves the CEDS Annual Report, as attached; and

BE IT FURTHER RESOLVED that the Atlanta Regional Commission directs staff to continue efforts to implement the provisions of said Strategy and submit the Annual Report to EDA.

I do hereby certify that the foregoing resolution was adopted by the Atlanta Regional Commission on November 8, 2023.

Charissa White-Fulks, ARC Executive Assistant/Assistant Board Secretary