

2023 Budget & Work Program

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Chief Financial Officer

December 14, 2022

2023 Budget & Work Program

- **2023 Budget Schedule**
- **2023 Budget and Work Program**
- **Budget Changes Oct – Dec**
- **Budget Structure Revenue and Expenses**
- **2023 Work Program Initiatives**
- **Adoption of 2023 Budget and Work Program Resolution**

2023 Budget Schedule

September				
Mon	Tue	Wed	Thu	Fri
			1	2
5	6	7	8	9
12	13	14 Budget due to Finance	15	16
19	20	21	22	23 Forms due to Strategy
Finance Reconciliation Budget Submissions				
26	27	28	29	30
2022 Expense and Fund Balance Projections / Strategy Reviews Submissions				

November				
Mon	Tue	Wed	Thu	Fri
	1	2	3 Board Retreat	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

October				
Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
	Budget Committee Review - 1-4PM			
10	11	12 Budget Info Ready UPWP	13	14
17	18	19	20	20
Budget Draft Review				
24	25	26	27	28
Prop. Budget Chair + Treasurer Proposed Budget & UPWP Due				
31				

December				
Mon	Tue	Wed	Thu	Fri
			1	2
5	6	7	8	9
12	13	14 Adoption Budget & UPWP	15	16
19	20	21	22	23
26	27	28	29	30

Key Dates

Sep 14 / Budget due to Finance

Sep 23 / Forms Due to Strategy

Oct 4-6 / Budget Committee (1 -4PM)

Oct 12 / UPWP Numbers Ready

Oct 17 / Budget Draft Review

Oct 24 / Prop. Budget Chair & Treasurer

Oct 26 / Prop. Budget & UPWP to Board

Nov 3-4 / Retreat

Dec 14 / Adoption Budget & UPWP

2023 Revised Proposed Budget & Work Program

In Millions (\$)

	Revi.Proposed 2023 Budget
Total Revenues	\$ 113.19
Total Expenses	\$ 113.47
*Projected increase/(-) reduction in Fund Balance	\$ (0.28)
Fund Balance - Beginning	\$ 15.52
Fund Balance - Ending	\$ 15.24
Fund Balance % Exp.	13.4%
Target	16.67%

Budget and Work Program is balanced with a combination of revenues, expenditures and the use of fund balance

Proposed Appropriated Budget includes unallocated reserve of \$320K (approx. 5% of annual dues)

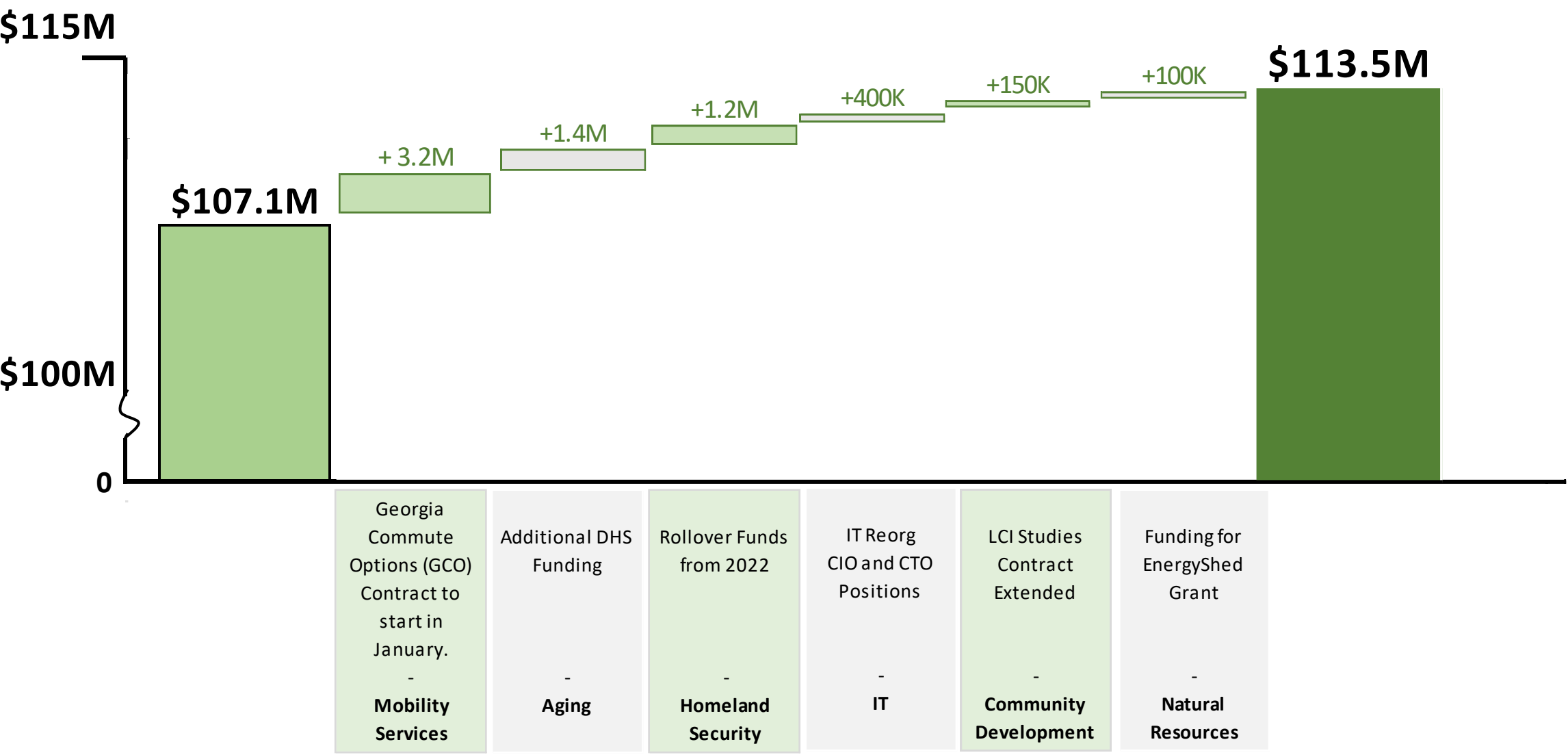
1. Reserve will provide the agency with resources to address unknown cost pressures and emergencies
2. Reserve will provide the agency with funding to take advantage of IIJA and other grant opportunities

2023 Budget Changes Oct - Dec

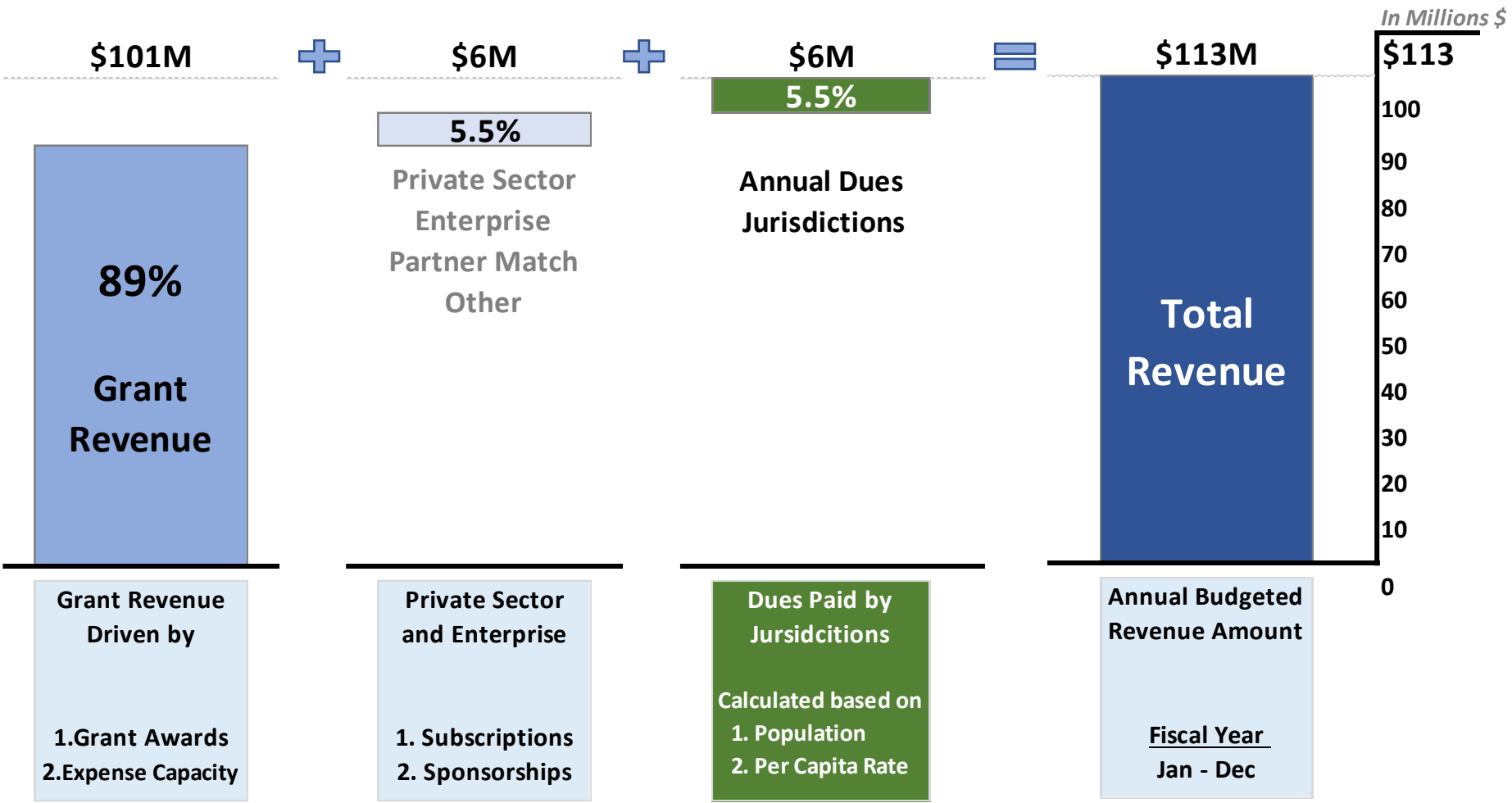
<i>In Millions (\$)</i>	Proposed 2023 Budget	Revi.Proposed 2023 Budget	Change
Total Revenues	\$ 106.79	\$ 113.19	\$ 6.40
Total Expenses	\$ 107.07	\$ 113.47	\$ 6.40
*Projected increase/(-) reduction in Fund Balance	\$ (0.28)	\$ (0.28)	\$ -
Fund Balance - Beginning	\$ 15.52	\$ 15.52	\$ -
Fund Balance - Ending	\$ 15.24	\$ 15.24	\$ -
Fund Balance % Exp.	14.2%	13.4%	-0.8%

2023 Budget Changes Oct–Dec

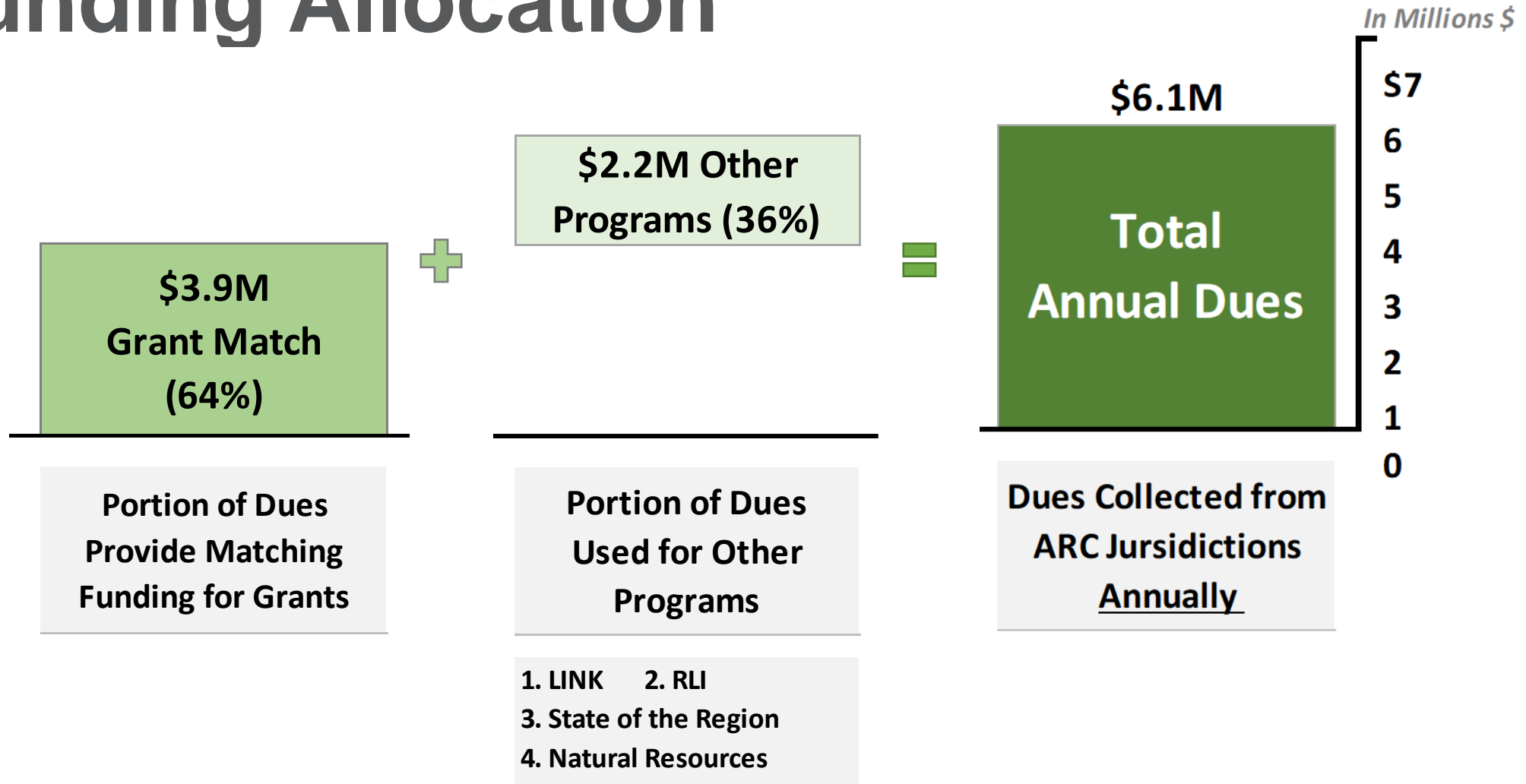
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2023 Revenue Budget - \$113 million



2023 Annual Dues - \$6.1 Million Funding Allocation



2023 Budget Structure

Expense Budget

Operational Group	
Research & Analytics	88% of Annual Budget
Community Development	
Natural Resources	Direct Program Costs
Workforce Solutions	
Mobility Services	
Transportation Access	
Aging & Independence Services	
Homeland Security & Recovery	Approx <u>\$100M</u>

Administration & Other Programs Group	
Executive Director and CEO	12 % of Annual Budget
External Affairs and Strategy	
General Counsel and Compliance	Admin Costs Allocated to Operational Programs <u>Indirect Rate</u>
Finance Department	
General Services	
Information Technology	
Human Resources	
Administrative Cost Groups	Approx <u>\$13M</u>



**Approx \$113 Million
Expense Budget**

2023 Reevaluation of Programs

Program	Description
LINK	Increase participation fee (foreign travel + 1 extra day)
Green Communities	Reevaluate program and consider alternative funding mechanisms. Refocus existing resources towards transportation and climate resilience efforts.
ALMA	Program discontinued in its current form. New program will be introduced that encompasses a greater range of community groups. New program is called Culture and Community Design
MARC	Program is being reevaluated. Looking at alternative funding mechanisms

2023 Budget and Work Program by Goal (Strategic Framework)

	Competitive Economy	Livable Communities	Operational Excellence	Stakeholder Engagement	Strategic Investments	2023 Revised Proposed Budget
<i>In Millions (\$)</i>						
Expense Budget by Goal	\$ 10.53	\$ 30.27	\$ 13.45	\$ 6.31	\$ 52.90	\$ 113.47
Percentage of the Budget	9%	27%	12%	6%	47%	
Key Programs by Goal	A. Workforce Innovation and Opportunity Act B. Dislocated Worker C. Regional Economic Development D. Nexus	A. Georgia Commute Options B. Urban Area Security Initiative C. Water District Activities D. Air Quality Planning	A. Human Resources B. Information Technology C. Finance D. Cost Pools General Counsel and Compliance	A. Executive Director Activities B. Strategy and External Affairs C. Link D. RLI	A. Metropolitan Planning Funds B. Federal Transit Administration 5303 C. American Rescue Plan Act Funds - Seniors D. Community Based Services - Seniors	

2023 Initiatives

- Implement the first phase of a comprehensive performance management structure linking programmatic and departmental level metrics to organizational outcomes.
- Pursue supplemental funding opportunities and working with state partners to ensure matching funding amounts are sufficient to leverage federal resources
- Establish a fully staffed Office of General Counsel and Chief Compliance Officer and a new purchasing unit.
- Identify, lead and pursue funding opportunities associated with the Infrastructure Investment & Jobs Act (IIJA). Continue strategic communication initiatives associated with (IIJA).
- Conduct a new Compensation and Equity Study (ARC Labor Market Competitiveness)

Approval of Resolution Adopting the 2023 Budget and Work Program