

DATE: December 14, 2022

ISSUE SUMMARY: Adoption of the Comprehensive Economic Development Strategy (CEDS) and Approval of the 2022 CEDS Annual Report

FROM: Nicole Hendrickson, Chair, Community Resources Committee

IMPORTANCE:

Federal regulations require ARC, as an Economic Development District (EDD), to develop a Comprehensive Economic Development Strategy (CEDS) every five years and provide an Annual Report.

The CEDS brings together the public, private, non-profit, education, and other sectors and stakeholders in the creation of an economic roadmap to diversify and strengthen the regional economy. A CEDS must be the result of a continuing economic development planning process developed with broad-based and diverse public and private sector participation and must set forth the goals and actions necessary to solve the economic development problems of the region and clearly define the metrics of success. In 2022, the Atlanta Regional Commission conducted a year long process to develop a CEDS utilizing the 2017 CEDS, known as CATLYST, as the foundation. The CEDS documents the current conditions in region and features four (4) goals and associated actions based on the region's needs with a focus on equity.

The 2022 CEDS Annual Report outlines the implementation measures and successes.

ACTION REQUIRED: Adoption of the CEDS and Approval of the 2022 CEDS Annual Report is recommended. The CEDS and Annual Report will be submitted to EDA.



RESOLUTION BY THE ATLANTA REGIONAL COMMISSION TO ADOPT THE COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS) AND APPROVE THE CEDS ANNUAL REPORT

WHEREAS, the Atlanta Regional Commission is a Regional Commission created pursuant to O.C.G.A. § 50-8-30, et seq.; and

WHEREAS, O.C.G.A. § 50-8-35 authorizes each commission to collect, process and analyze economic statistics; and

WHEREAS, the Atlanta Regional Commission is a Metropolitan Area Planning and Development Commission created pursuant to O.C.G.A. § 50-8-80, et seq.; and

WHEREAS, O.C.G.A. § 50-8-92 authorizes such a commission to prepared and adopt comprehensive development guides to include economic development and economic needs of the area; and

WHEREAS, the Economic Development Administration (EDA) of the U.S. Department of Commerce has designated ARC as the Economic Development District for the eleven-county region; and

WHEREAS, the EDA requires ARC as an Economic Development District to develop a Comprehensive Economic Development Strategy (CEDS) for the region every 5 years and provide an Annual Report; and

WHEREAS, the Commission last developed and adopted a CEDS Plan in 2017; and

WHEREAS, during 2022, ARC completed the required CEDS which convened regional partners to develop a Regional Competitiveness Strategy through a collaborative process that brought together multiple stakeholders in the public, private and non-profit sectors; and

NOW, THEREFORE, BE IT RESOLVED that the Commission adopts the 2022 Comprehensive Economic Development Strategy, as attached, for the region; and

BE IT FURTHER RESOLVED that the Commission approves the CEDS Annual Report, as attached; and

BE IT FURTHER RESOLVED that the Atlanta Regional Commission directs staff to begin efforts immediately to implement the provisions of said Strategy.

I do hereby certify that the foregoing resolution was adopted by the Atlanta Regional Commission on December 14, 2022.